



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 20 November 2023 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on June 16, 2023, and launched on June 21, 2023 up to n. 100,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 14th November 2023 to 20th November 2023 both total n. 1,194 of treasury shares (corresponding to 0.020% of the total number of ordinary shares), at a weight average price of Euro 23.5968 for a total counter-value of Euro 28,174.60.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
11/14/2023	350	23.7000	8,295.00
11/15/2023	694	23.5657	16,354.60
11/16/2023	150	23.5000	3,525.00
TOTAL	1,194	23.5968	28,174.60

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 214,671.

Related press release: press release of June 16, 2023, press release of June 26, 2023, press release of July 03, 2023, press release of July 10, 2023, press release of July 17, 2023, press release of July 24, 2023, press release of July 31, 2023, press release of August 07, 2023, press release of August 14, 2023, press release of August 21, 2023, press release of August 28, 2023, press release of September 04, 2023, press release of September 11, 2023, press release of September 18, 2023, press release of September 25, 2023, press release of October 02, 2023, press release of October 09, 2023, press release of October 16, 2023, press release of October 23, 2023, press release of October 30, 2023, press release of November 06 and press release of November 13, 2023.

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 140 million.

Contact details

INDEL B Controller & IR Elisabetta Benazzi +39 0541 848 784 elisabetta.benazzi@indelb.com	POLYTEMS HIR IR e Comunicazione Finanziaria Bianca Fersini Mastelloni +39 06.69923324; +39 336742488 b.fersini@polytemshir.it	POLYTEMS HIR Media Relations Paolo Santagostino +39 349 3856585 p.santagostino@polytemshir.it Roberta Mazzeo + 39 3455988195 r.mazzeo@polytemshir.it
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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
1ZOSIZOQ4	14/11/2023	15:48:36	Buy	IT.ico	MTA	INDB	23,70	250
1ZOSIZI2I	14/11/2023	10:15:52	Buy	IT.ico	MTA	INDB	23,70	55
1ZOSIZH6K	14/11/2023	09:24:57	Buy	IT.ico	MTA	INDB	23,70	45
1ZOSJ046S	15/11/2023	17:35:13	Buy	IT.ico	MTA	INDB	23,40	12
1ZOSJ046R	15/11/2023	17:35:13	Buy	IT.ico	MTA	INDB	23,40	2
1ZOSJ03NJ	15/11/2023	17:27:17	Buy	IT.ico	MTA	INDB	23,60	50
1ZOSJ03NI	15/11/2023	17:27:17	Buy	IT.ico	MTA	INDB	23,60	150
1ZOSJ00YQ	15/11/2023	15:49:59	Buy	IT.ico	MTA	INDB	23,40	100
1ZOSJ00VI	15/11/2023	15:48:04	Buy	IT.ico	MTA	INDB	23,40	230
1ZOSIZWLZ	15/11/2023	12:04:11	Buy	IT.ico	MTA	INDB	23,90	150
1ZOSJ08XS	16/11/2023	13:17:58	Buy	IT.ico	MTA	INDB	23,50	150